

Overview

Precision Aircraft Solutions is an international leader in the design and execution of aircraft cargo conversions and special mission modifications, component and mod kit manufacturing, STC and AMOC certification, and continued airworthiness support. The dedication to our customers and creative innovation by our employees is evidenced by our core values of ownership, motivation, respect, honesty, and adaptability.

As an integral member of the Finance team, the Inventory Accountant tells the story of inventory movement through the financial statements. This is a key role that has a direct line of sight with senior management on the global inventory operations. This position requires effective preparation, reconciliation, and analysis of materials through the stages of production (RM, WIP, FG) and the transparency of COGS (cost of goods sold) results. Cost drivers affecting COGS are reported to senior management and any action plan based off results are presented to the different stakeholders within the organization.

Responsibilities

- Provide effective analysis and understanding of COGS results, budget development, and variance reporting to senior management by developing insightful reporting that helps to understand current financial performance and set the future direction of the organization.
- Prepare, reconcile, and analyze manufacturing orders weekly and monthly to ensure proper tracking of costs and timely closure for accurate reporting.
- Partner with the Controller and senior management on a regular basis to review and understand raw materials, work in process, finished goods, and overhead cost drivers.
- Prepare and present the excess and obsolescence report to Controller and senior management.
- Identify workflow inefficiencies and propose solutions to streamline processes necessary to support our rapid growth and cost efficiency.
- Responsible for supervising accuracy and setting up the standard cost for labor overhead and bill of materials, including material usage, material price, routings and time consumed.
- Lead the process for cycle counts and timely adjustments to inventory as deviations rise.
- Oversees all cost accounting and financial analysis reporting; monitors all relevant key performance indicators and reviews rate, volume, mix, efficiency, spending, and usage variances.
- Assess performance trends and propose corrective measures in the case of deterioration related to KPIs and in support of continuous improvement initiatives.
- Partner effectively with the Controller and senior management to develop and implement ongoing cost savings strategies, benchmarking, and incorporating new practices and manufacturing strategies.

- Through process confirmation verify implementation and monitoring effectiveness of solutions.
- Participate in worldwide sharing of best practices; including developing/documenting cost accounting policy and internal controls.
- Assume overall responsibility for the accuracy of financial reporting of inventory.
- Participate in the annual budget process working with the Controller and senior management, assisting as needed at various stages of the process
- Develop and monitor processes and procedures to ensure internal financial controls are in place to safeguard the organization's assets
- Contribute to our culture of being collaborative, respectful, accountable, reliable, transparent, ethical, efficient, high-achieving, and become a change agent.
- Other accounting or financial tasks as requested by the Controller.

Qualifications

This position requires excellent analytical and negotiation skills, experience in a manufacturing, cost accounting, and the ability to perform at high levels in a fast-paced, dynamic environment.

Technical competencies:

- Bachelor's Degree in Accounting, Finance, or Economics.
- Minimum of five years of relevant accounting experience.
- Proficient in GAAP (Generally Accepted Accounting Principles).
- Strong understanding of Cost Accounting Principles and methodologies related to product costing, bills of material, manufacturing routings and inventory control.
- Full understanding of accounting systems and procedures
- Planning, Budgeting and Cost Control methods and concepts
- Preferred experience with Microsoft Dynamics Great Plains
- Strong technical computer skills, including Microsoft Office) with advanced competency in Excel.

Non-Technical Competencies

- Leadership (leading by example, setting pace, decisiveness, team development, ability to influence and positively reinforce quality work from colleagues/peers/partners)
- People Development (assessment of others, feedback/coaching, communicating expectations)
- Communication (verbal, written, and listening)

To apply:

Please email your resume to Donna Goddu, HR Manager: donna.goddu@ericksongroup.com or apply for the position on Indeed.