



Hong Kong Aircraft Engineering Company Limited

FOR IMMEDIATE RELEASE

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HAECO Xiamen Redelivers First Boeing 757 PCF to China Postal Airlines

HAECO Xiamen announced today the redelivery of its first Boeing 757-200 passenger-to-freighter conversion aircraft for China Postal Airlines. The aircraft is the 12th Boeing 757-200 freighter conversion completed by HAECO Xiamen with its Supplemental Type Certificate ("STC") partner Precision Aircraft Solutions ("Precision") since the programme commencement in March 2010.

"The Boeing 757-200 converted freighter is a new aircraft type for our growing express freight network in Asia. We appreciate the dedication and professionalism of HAECO Xiamen in this project, working seamlessly with their partners and our onsite team to deliver the launch aircraft on time and to a very high standard," said Mr Yang JianGuo, General Manager of China Postal Airlines.

"We are very proud to work with our partner Precision on China Postal Airlines' first Boeing 757-200PCF. It also marks the 10th anniversary of our business relationship since the redelivery of a Boeing 737-300 converted freighter in 2007, and our group's 129th passenger-to-freighter aircraft. We very much look forward to close collaboration with our partners to deliver the best possible service to China Postal Airlines for their freighter fleet programme in the future," said Summit Chan, CEO of HAECO Xiamen.

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(From left) Brad Norman, Director, Production Operations, Precision Conversions, LLC; Yang JianGuo, General Manager of China Postal Airlines; Summit Chan, CEO of HAECO Xiamen; and Anbessie Yitbarek, Vice President Commercial Aviation Services Asia Pacific, The Boeing Company were pictured at the HAECO Xiamen-China Postal Airlines Boeing 757 PCF aircraft redelivery ceremony.



About Hong Kong Aircraft Engineering Company Limited ("HAECO Group")

HAECO Group is one of the world's leading aircraft engineering and maintenance service providers. The Group provides a comprehensive range of services encompassing Airframe Services, Line Services, Cabin Solutions, Private Jet Solutions, Fleet Technical Management, Inventory Technical Management, Component Overhaul, Aerostructure Repairs, Landing Gear Services, Engine Services, Parts Manufacturing and Technical Training. The HAECO Group consists of 17 subsidiaries and affiliates, employing around 17,000 staff in Hong Kong, Mainland China, Singapore and the United States. The HAECO Group is publicly listed on the Hong Kong Stock Exchange (Stock Code: 00044). HAECO Group's website: www.haeco.com

About HAECO Xiamen

Founded in 1993, HAECO Xiamen is a leading Maintenance, Repair and Overhaul (MRO) service provider in Asia Pacific. It offers a full range of airframe services, including airframe maintenance, modification, cabin reconfiguration, passenger-to-freighter conversions, and line services at key airports in Mainland China. The company is also home to HAECO Private Jet Solutions – Asia's first and only facility approved by Airbus and licensed by Boeing to provide comprehensive design engineering, certification, and cabin completion for private jets. As a one-stop MRO provider, HAECO Xiamen operates its own certified aviation parts manufacturing and testing facilities, and runs a public training and license examination centre. This caters to both the technical and non-technical training needs of the MRO industry throughout the region. HAECO Xiamen is part of the HAECO Group, and The Boeing Company, Cathay Pacific Airways Ltd., Japan Airlines International Co. Ltd., Xiamen Aviation Industry Co. Ltd. and Beijing Kailan Aviation Technology Industry & Services Co. Ltd. are its other shareholders. The company employs around 5,000 staff in Mainland China.

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